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| **Effective Date** | **Lender** | **Summary** |
| 13 – Apr | AMP | * **Purchase cashback offer**   + **Apply by 31 May 2022 and settle by 31 August 2022 to be eligible for our limited time $3,000 cashback offer**     - In addition, we'll be able to provide you a turnaround time inside 3 business days for new submissions, returning requests for missing information will be assessed in 2 days. * **Increasing fixed rates**   + Increasing the following fixed rates for all Professional Package and Basic loans settled from Thursday, 14 April 2022. * **Don't forget to report before 14 April 2022 for compliance with DDO**   + Effective 5 October 2021, new Design and Distribution Obligations (DDO) are intended to help retail customers select the right product. The DDO applies only to retail customers and places obligations on product issuers (like AMP Bank) and distributors (such as mortgage brokers, fixed income brokers and advisers). The DDO legislation does not apply to Practice Finance.   Click [here](https://vision6.ampbanking.com.au/v/7253/1779545941/email.html?k=vrXoK17wa4NzAwZvnKiCoYCph-t_f1WFFqCohzd0PPM) to find out more about AMP updates |
| 14 – Apr | ANZ | * **ANZ Increases Fixed Home Loan Rates**   + **Fixed Rate Changes**     - Effective 14 April 2022 ANZ will increase selected fixed rates for ANZ Fixed Home Loans and Fixed Residential Investment Loans.   Click [here](http://links.ecomm.anz.com/servlet/MailView?ms=NDY2OTA3ODIS1&r=MTM5MzkzMDAwMjQzNAS2&j=MjIyMTM5NjAyMAS2&mt=1&rt=0) to find out more about ANZ updates. |
| 12 – Apr | Commonwealth Bank | * **Fixed Rate Changes**   + Changes are effective for new customers and existing customers applying for or switching to a Fixed Rate home loan, both with and without Mortgage Advantage (MAV) package rates, from today, Tuesday 12 April 2022. * **New Applications**   + We will automatically process new applications submitted on and from today, Tuesday 12 April, at the new interest rates.   + Loans that fund on and from today, Tuesday 12 April, will automatically receive the new rates and any approved discounts if the customer did not choose to Rate Lock their loan. * **Switches, Splits and Refixes**   + All eligible customers can split their home loan between Standard Variable and Fixed Rate products in the home loan splitting tool in NetBank and the CommBank app.   Click [here](https://ecomms.cba.com.au/rv/ff008eb7c3d9121a75277800c24099ab54be7dad) to find out more about Commonwealth Bank updates |
| 14 – Apr | HSBC | * **HSBC Changes Fixed Rates - effective 14 April 2022**   + HSBC has increased all fixed rate loans by 90 basis points. The new rates will apply to all fixed rate home loan settlements and variations from the effective date that weren’t already submitted by 11:59 pm on 13 April 2022. * **Fixed Rate Pipeline Applications - submitted from 21 March to 13 April**   + For fixed rate applications that settle prior to 18 June and were submitted before 14 April, HSBC will apply the fixed rates effective from 21 March – 13 April at the time of settlement. This represents an extremely favourable outcome for customers as we look to give them settlement certainty for almost 9 weeks, without a rate lock fee.   + For these eligible customers, a Special Condition (refer below) will be included in the Letter of Offer, and approval letters from the effective date, as these will continue to document with the current rates at time of issue. * **Historic Fixed Home Loan Pipeline**   + **Applications – submitted on or before 20 February**     - 30 April and 28 May settlement windows applies   + **Applications – submitted from 21 February to 20 March**     - 28 May settlement window applies |
| 11 – Apr | Heritage Bank | * LVR restriction for fixed loans will change from 90% to 95% (including LMI) for Owner Occupied lending |
| 13 – Apr | HomeStart | * **Home Buyer Ready is now live**   + HomeStart have now launched a new education program called Home Buyer Readywhich now live on the HomeStart website.   + Brokers can use the program to assist customers to explain concepts such as Lenders Mortgage Insurance (LMI), the Repayment Safeguard and much more.   + Customers who are educated through the program will have a better understanding of what they need to do and will be better prepared when they meet with you to start their application – making your time with them more efficient. |
| 14 – Apr | Westpac | * **Changes to fixed rates for Owner Occupied and Investment Property Loans**   + **Effective today 14 April 2022, we’re changing some of the fixed interest rates.**   + **Changes to:**      - Owner Occupied Loan Fixed Rate (Principal & Interest).     - Owner Occupied Loan Fixed Rate (Interest Only).     - Investment Property Loan Fixed Rate (Principal & Interest).     - Investment Property Loan Fixed Rate (Interest Only).   Click [here](https://view.mc.westpac.com.au/?qs=14603c7b424d60e3a22047883b7d032887f6ea974cac2f1fe7e2190457a48112aa17da0c0d4626cc617058b6bc49175598145f83a9c30a121b05c3318a9a5b6c3ca211e093b0cfb7f6954ab9c6fed7d4432fe9d608fb70b2) to find out more about Westpac updates. |